Rainbow "V" Stitch

Yarn: Variegated (12 oz.) (A) White (6 oz.) (B)

Stitch: V st = dc, ch 1, dc in same st

With Color A, ch 123 sts.
Row 1: V st in 4th ch from hook, * sk 2 ch, V st in next ch; repeat from * (40 V sts) end sk 1 ch, dc in last ch, ch 3, turn.
Row 2: V st in ea ch 1 sp across, end dc in top of turning ch, ch 3, turn.
Row 3 – 88: Repeat row 2, fasten off.

Border,Rnd 1: Join Color B in first ch 1 sp of Row 58, sc in same sp, * sc in sp bet V st and ee ch 1 sp, end 3 sc in corner sp, work 2 sc in end of ea row on sides, 3 sc in corner sp, sc in base of V st and ee 2 sp, 3 sc in corner; working side same as other side, 3 sc in corner, join.
Rnd 2: Sc in same st as join, * ch 1, sk 1, sc in next st, rep from * around, join.
Rnd 3: Sl st in ch-1 sp, sc, * ch 1, sc in next ch 1 sp, rep from * around, join.
Rnd 4: Work as Rnd 3 except ch 2 bet ee sc, join, fasten off, weave in ends.